

**En590 10PPM and JetFuel A1**  
**TRANSACTION PROCEDURE TANK TO VESSEL (TTV)**

1. BUYER ISSUES IRREVOCABLE CORPORATE PURCHASE ORDER (ICPO) DIRECTLY TO THE SELLER'S MANDATE COMPANY OR REFINERY WITH A CHARTER PARTY AGREEMENT (CPA), ON BUYER'S COMPANY LETTERHEAD INDICATING COMPANY PROFILE, COMPANY REGISTRATION CERTIFICATE, ALONGSIDE BANKING INFORMATION, BUYER'S INTERNATIONAL PASSPORT, AND PROOF OF FUNDS (POF). SELLER PROCEEDS WITH ATV FOR SELLER'S VERIFICATION AND APPROVAL OF THE CPA FROM T.Y.T. INSPECTION SERVICE, SINGAPORE/ROTTERDAM/HOUSTON. UPON VERIFICATION AND APPROVAL, SELLER ALERTS BUYER.

2. THE SELLER ISSUES COMMERCIAL INVOICE (CI) FOR THE BUYER'S ENDORSEMENT.

3. THE BUYER SIGNS AND RETURNS THE CI TO THE SELLER.

4. THE SELLER ISSUES THE PRODUCT ATV TO THE BUYER.

5. THE BUYER CONTACTS THE SELLER'S TANK ADMINISTRATOR TO EXECUTE THE QUALITY & QUANTITY AND TO REGISTER AT THE TANK FARM TERMINAL BEFORE THE INSPECTION (THIS PROCESS INVOLVES THE ACQUISITION OF THE ACCESS CODE CERTIFICATE).

6. SELLER ISSUES POP DOCUMENTS TO BUYER:

- \* PRODUCT PASSPORT & ANALYSIS REPORT (QUALITY & QUANTITY)
- \* AUTHORIZATION TO SELL AND COLLECT
- \* CERTIFICATE OF ORIGIN
- \* NOTICE OF READINESS TO PROGRAM INJECTION OF THE PRODUCT
- \* DTA (UNCONDITIONAL)
- \* STATEMENT OF PRODUCT AVAILABILITY

7. BUYER PROVIDES TO SELLER TRANSMISSION CLEARANCE AND PORT CLEARANCE PERMIT FOR THE FUEL TRANSMISSION FROM SELLER TANK TO THE BUYER-CHARTERED VESSEL OR COLLECTION EXIT POINT VIA INTRA-PORT PIPELINE INFRASTRUCTURE AND TO ENABLE BUYER TO RECEIVE THE VESSEL DOCKING COORDINATES OPL ROTTERDAM PORT FOR TTTI (TANK TO VESSEL FUEL INJECTION).

8. UPON SUCCESSFUL DIP TEST IN TANK, BUYER PROVIDES VESSEL COORDINATES FROM THEIR VESSEL COMPANY AND SELLER INJECTION COMPANY SENDS TANK TO VESSEL INJECTION AGREEMENT (TTVIA) TO BE SIGNED BY ALL PARTIES. SELLER IMMEDIATELY SIGN ACCEPTANCE OF THE PIPE AGREEMENT FROM THE PIPELINE INJECTION COMPANY FOR BOOKING AND PAYING THE COST OF TRANSMISSION INJECTION CLEARANCE (VALUE S O. 11 CUBIC METERS) FROM THE INJECTION COMPANY TO ASSIGN THE INJECTION DATE, PROCESS TO COMMENCE AS SCHEDULED. UPON SUCCESSFUL INJECTION, SELLER ISSUES TO

BUYER THE NOTICE OF READINESS (NOR) TO INJECT THE PRODUCT INTO THE BUYER'S VESSEL. SELLER BEARS THE COST OF THE INJECTION FEES.

9. SELLER AND BUYER SIGN MOU CONTRACT AGREEMENT ON PRODUCT SECURITY GUARANTEE INTO BUYER'S VESSEL/TANKER AND PROVIDE TO BUYER WITH THE BELOW-LISTED POP UPON INJECTION COMPLETION:

- \* FRESH SGS Q & Q REPORT
- \* INJECTION REPORT (INJECTION REPORT OF PRODUCT INTO BUYER VESSEL)
- \* ATB (AUTHORITY TO BOARD) FOR BUYER TO RECONFIRM PRODUCT IN VESSEL (OPTIONAL)
- \* ALLOCATION GUARANTEE LETTER

10. BUYER (ALTERNATIVELY) ASSIGNS SGS INSPECTION TO GO ONBOARD TO CONDUCT DIP TEST ON VESSEL. UPON RECEIPT OF A SATISFACTORY REPORT FROM SGS COMPANY, AND UPON COMPLETION OF THE INJECTION AND SGS INSPECTION REPORT, SELLER SUBMITS AND RELEASES THE FULL PROOF OF PRODUCT. THE BUYER'S BANK PAYS WITHIN 48 HOURS 100% OF THE TOTAL VALUE OF THE PRODUCT LOADED INTO THE BUYER'S VESSEL. BUYER TRANSFERS VIA MT103/TT.

11. UPON CONFIRMATION OF PAYMENT, SELLER ISSUES TO THE BUYER THE "TITLE OF OWNERSHIP" WITH ALL EXPORTING DOCUMENTS.